



JB FOODS LIMITED

(Company Registration No. 201200268D)
(Incorporated in the Republic of Singapore)
(the “Company”)

USE OF PROCEEDS OF THE RIGHTS ISSUE

The board of directors (the “**Board**”) of JB Foods Limited (the “**Company**”, or the “**Group**”) refers to the Company’s announcements dated 31 December 2024, 7 February 2025, 25 March 2025, 26 March 2025, 25 April 2025, 7 May 2025, 9 May 2025, 29 May 2025 and 30 May 2025 relating to the Rights Issue (the “**Rights Issue Announcements**”).

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Rights Issue Announcements and the Offer Information Statement lodged with the Monetary Authority of Singapore on 7 May 2025 (the “**Offer Information Statement**”).*

The Company would like to provide an update on the use of the net proceeds of S\$19.4 million (the “**Net Proceeds**”) from the Rights Issue. As at the date of this announcement, the Company has fully utilised the Net Proceeds for general working capital requirements and purposes.

The details of the use of Net Proceeds are tabulated below:

Use of Proceeds	Amount Allocated (S\$’ million)	Amount Utilised (S\$’ million)	Balance (S\$’ million)
General working capital requirements and purposes	S\$19.4	S\$19.4 ⁽¹⁾	Nil

Note:

(1) Utilised for payments to the Group’s bean suppliers.

The utilisation of the Net Proceeds is in line with the intended use and allocation as set out in the Rights Issue Announcements and the Offer Information Statement.

BY ORDER OF THE BOARD

TEY HOW KEONG

Executive Director and Chief Executive Officer

20 January 2026