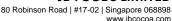
JB FOODS LIMITED





FOR IMMEDIATE RELEASE

- Record high EBITDA of USD 89.9 million
- Special dividend of 2.80 Singapore cents per share, in addition to an interim dividend of 0.20
 Singapore cents per share

Financial Highlights

	1H2O26 (USD'000)	1H2025 (USD'000)	+/(-)%
Revenue	794,516	503,814	57.7%
Earnings before interest, tax,			
depreciation, and amortisation (EBITDA)	89,941	(44,395)	n.m

Singapore, 12 November 2025 – JB Foods Limited ("JB Foods" or the "Company", together with its subsidiaries, the "Group") is pleased to announce a strong performance for the six-month period ended 30 September 2025 ("1H2026"), achieving an EBITDA of USD 89.9 million, compared to a loss in the corresponding period last year.

The Group's revenue increased by 57.7% year-on-year to USD 794.5 million, mainly driven by higher average selling prices of the Group's cocoa ingredient products. EBITDA improved significantly to USD 89.9 million, mainly attributable to operational improvements, higher hedging gains, and better margins from customers' contracts delivered during the period. This was achieved despite higher administrative expenses arising from increased staff-related costs and performance-based incentives, in line with the Group's stronger financial performance.

JB Foods Chief Executive Officer, Mr. Tey How Keong, commented:

"The Group's first half results reflect solid execution of our operational strategies, delivering an outstanding EBITDA of USD 89.9 million. This was driven by operational improvements, higher hedging gains, and better contractual margins.

We will continue to strengthen our fundamentals, optimise working capital, and focus on sustainable growth initiatives to enhance long-term shareholder value, while remaining prudent amid the evolving global trade and economic landscape.

In recognition of our outstanding first half FY2026 financial performance, I am pleased to announce a special dividend of 2.80 Singapore cents per share, to reward our shareholders for their continued trust and support. This is on top of an interim dividend of 0.20 Singapore cents per share, both payable in December 2025."

JB Foods Limited: 1HFY2026

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Outlook

The market for cocoa beans continues to experience price volatility, although prices have gradually eased from highs in 2024. Global demand for our products has shown signs of stabilisation as manufacturers adjust product formulations and purchasing strategies following the past year's price surges. Meanwhile, the implementation of the EU Deforestation Regulation, ongoing macro-economic conditions and recent U.S. tariff measures may introduce some uncertainties to global trade flows and compliance costs. The Group will continue to monitor market developments closely and remain flexible in its sourcing, pricing and hedging strategies to respond to changing market conditions.

JB Foods is committed to maintaining its operational resilience and delivering long-term value to shareholders.

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About JB Foods Limited

Established since the 2000s, JB Foods Limited is a major cocoa ingredients producer with operations spanning Asia Pacific (China, Indonesia, Malaysia and Singapore), Europe, North America and West Africa, and a cocoa bean processing capacity of more than 200,000 tonnes per year. The JB Cocoa brand of cocoa ingredient products, namely cocoa mass, cocoa butter and cocoa powder, which are used to produce chocolate, chocolate confectionary as well as cocoa-related food and beverages, are produced and sold by JB Foods to worldwide customers ranging from international trade houses to end users.

For more information, visit www.jbcocoa.com

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