

JB FOODS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 201200268D)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : The Extraordinary General Meeting was held at Level 9, 5 Senoko Road, Tee Yih Jia Food Hub, Singapore 758137

DATE : 30 July 2025

TIME : 11.30 A.M.

PRESENT : Shareholders/proxies
As per attendance list

Directors

Mr Lim Tong Lee
Dr Goi Seng Hui
Mr Tey How Keong
Mdm Goh Lee Beng
Mr Sho Kian Hin

Management

Mr Wong Wing Hong

NOTICE OF MEETING : The Notice convening this meeting was taken as read.

CHAIRMAN : Mr Lim Tong Lee was elected to chair the meeting.

COMMENCEMENT OF MEETING

The Chairman welcomed the Shareholders to the Company’s Extraordinary General Meeting (“**EGM**”).

QUORUM

As a quorum was present, the Chairman declared the meeting open.

PROCEEDINGS OF MEETING

The Chairman noted that the Notice of EGM, having been in Shareholders’ hands for the statutory period, was taken as read.

The Chairman noted that, as Chairman of the EGM, he had been appointed as proxy by some shareholders to vote for and against the resolution to be tabled at the meeting, and to abstain from voting on the same. Accordingly, he would be voting according to their directions stated in the proxy forms.

The Chairman noted that proxies lodged had been checked and found to be in order.

It was noted that In.Corp Corporate Services Pte. Ltd. (“**In.Corp**”) had been appointed as the Polling Agent, Agile 8 Advisory Private Limited had been appointed as the Scrutineers.

The Chairman noted that Shareholders had previously been invited to submit their questions prior to the EGM by the cut-off time of 11.30 am on 22 July 2025. The Chairman noted that the Company had had not received any question from the shareholders.

Details of the question raised by the shareholder during the EGM, and the answer in response thereto are recorded in Annex A as attached hereto.

ORDINARY RESOLUTION:

SHAREHOLDERS' GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

The Resolution on the Agenda was to approve and adopt the proposed shareholders' general mandate for interested person transactions of the Company, the details of which were set out in the text of the Resolution of the Notice of Extraordinary General Meeting.

The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Chapter 9**”), for the Company and its subsidiaries that are considered to be “entities at risk” under Chapter 9, or any of them, to enter into Mandated IPTs with Tee Yih Jia Food Manufacturing Pte. Ltd. provided that such transactions are (i) made on normal commercial terms and will not be prejudicial to the interest of the Company and the Minority Shareholders and (ii) in accordance with the methods and procedures for such Mandated IPTs as set out in the Circular (the “**Proposed IPT Mandate**”);
- (b) the Proposed IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier; and
- (c) the Directors of the Company and each of them be and are hereby authorised to do all acts and things (including without limitation, execution of all such documents as may be required) as they or each of them may deem desirable, necessary or expedient in the interests of the Company to give effect to the Proposed IPT Mandate.”

TERMINATION

There being no other business to transact, the Chairman declared the EGM closed and thanked everyone for their attendance.

Mr Lim Tong Lee
(Chairman of the Meeting)

APPENDIX

POLL RESULTS

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
Ordinary Resolution						
1	Proposed shareholders’ general mandate for interested person transactions	171,114,080	171,114,080	100.00	0.00	0.00

Tee Yih Jia Food Manufacturing Pte. Ltd., a controlling shareholder of the Company holding 95,637,048 shares, as well as Dr Goi Seng Hui, the non-executive, non-independent director of the Company holding 2,349,257 shares, and their associates, abstained from voting on the resolution at the EGM pursuant to Rule 919 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Additionally, ECOM Agroindustrial Corp. Limited, a shareholder of the Company holding 37,851,428 shares, opted to abstain from voting on the resolution at the EGM.

ANNEX A

QUESTION RAISED BY A SHAREHOLDER AT THE COMPANY'S EXTRAORDINARY GENERAL MEETING HELD ON 30 JULY 2025 IN RELATION TO THE RESOLUTION AND THE RESPONSE MADE IN RELATION THERETO

NO.	QUESTION	RESPONSE
Proposed shareholders' general mandate for interested person transactions		
1.	The Shareholder inquired whether collateral securities are included within the scope of the general mandate.	Mr Wong replied in the negative and noted that the general mandate pertains only to the transactions in the Company's ordinary course of business contemplated in the circular.