

# JB FOODS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)  
(the "Company")

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

The Board of Directors of JB Foods Limited (the "Board") would like to announce that at the Annual General Meeting of the Company held on 28 April 2021 (the "AGM"), all resolutions as set out in the Notice of AGM dated 13 April 2021 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

| Resolution Number and Details | Total number of shares represented by votes for and against the relevant resolution  | FOR           |  | AGAINST       |  |      |
|-------------------------------|--|---------------|--|---------------|--|------|
|                               |  | No. of shares | Percentage over total votes for and against the resolution (%) | No. of shares | Percentage over total votes for and against the resolution (%) |      |
| <b>Ordinary Business</b>      |  |               |  |               |  |      |
| 1                             | Receive and adopt Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors' Statement and the Auditors' Report | 82,590,099    | 82,590,099   | 100.00        | 0  | 0.00 |
| 2                             | Approval of a final tax exempt (one-tier) cash dividend of 1.50 Singapore cents per ordinary share for the financial year ended 31 December 2020             | 82,590,099    | 82,590,099   | 100.00        | 0  | 0.00 |
| 3                             | Re-election of Mr Chua Cheow Khoon Michael as a Director   | 82,590,099    | 82,590,099   | 100.00        | 0  | 0.00 |
| 4                             | Re-election of Mr Tey How Keong as a Director  | 82,590,099    | 82,590,099   | 100.00        | 0  | 0.00 |
| 5                             | Shareholders' approval of Mr Chua Cheow Khoon Michael's continued appointment as an Independent Director   | 82,590,099    | 82,590,099   | 100.00        | 0  | 0.00 |

|                         |   |            |            |        |        |      |
|-------------------------|---|------------|------------|--------|--------|------|
| 6                       | Shareholders' approval (excluding directors, the chief executive officer, and their associates) of Mr Chua Cheow Khoon Michael's continued appointment as an Independent Director | 801,700    | 801,700    | 100.00 | 0      | 0.00 |
| 7                       | Approval of Directors' fees of S\$162,000 for the financial year ending 31 December 2021  | 82,590,099 | 82,590,099 | 100.00 | 0      | 0.00 |
| 8                       | Re-appointment of Messrs BDO LLP as Auditors and to authorise the Directors to fix their remuneration   | 82,590,099 | 82,590,099 | 100.00 | 0      | 0.00 |
| <b>Special Business</b> |   |            |            |        |        |      |
| 9                       | Authority to allot and issue shares   | 82,590,099 | 82,530,099 | 99.93  | 60,000 | 0.07 |
| 10                      | Authority to allot and issue shares under the JB Foods Employee Share Option Scheme 2014  | 82,590,099 | 82,530,099 | 99.93  | 60,000 | 0.07 |

Mr Chua Cheow Khoon Michael was re-elected at the AGM. He remains the Lead Independent Director, the Chairman of the Board, the Chairman of the Audit Committee, the Chairman of the Nominating Committee and a member of the Remuneration Committee. The Board considers Mr Chua Cheow Khoon Michael to be independent for purposes of Rule 704(8) of the Listing Manual.

Mr Tey How Keong was re-elected at the AGM. He remains as an Executive Director and as a member each of the Remuneration Committee, Nominating Committee and Risk Committee of the Company.

The following persons abstained from voting at the AGM in respect of Resolution 6 in relation to the approval of Mr Chua Cheow Khoon Michael's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited which will take effect on 1 January 2022:

- (a) Mr Tey How Keong, who holds an aggregate of 2,883,767 ordinary shares, was required to and had abstained from voting on Resolution 6;
- (b) Mdm Goh Lee Beng, who holds an aggregate of 4,408,166 ordinary shares, was required to and had abstained from voting on Resolution 6;
- (c) Mr Chin Koon Yew, who holds an aggregate of 632,000 ordinary shares, was required to and had abstained from voting on Resolution 6;

- (d) Mr Goi Seng Hui, who holds an aggregate of 930,100 ordinary shares, was required to and had abstained from voting on Resolution 6; and
- (e) Tee Yih Jia Food Manufacturing Pte Ltd, which holds an aggregate of 72,934,366 ordinary shares, was required to and had abstained from voting on Resolution 6.

JB Cocoa Group Sdn Bhd (“**JBC**”), which holds an aggregate of 138,030,000 ordinary shares, was required to abstain from voting on Resolution 6. JBC did not vote on all resolutions at the AGM.

Agile 8 Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

**BY ORDER OF THE BOARD**

**ONG BENG HONG**

Joint Company Secretary

28 April 2021