

JB FOODS LIMITED

(Company Registration No. 201200268D)
(Incorporated in the Republic of Singapore)

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- (1) **APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTORS**
(2) **RECONSTITUTION OF NOMINATING AND REMUNERATION COMMITTEES**
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APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTORS

The Board of Directors (the “**Board**”) of JB Foods Limited (the “**Company**”) wishes to announce the following changes with effect from 1 March 2013: -

- (i) the resignation of Mr Tey Kan Sam @ Tey Hin Ken (“**Mr Tey**”) as a Non-Executive and Non-Independent Director of the Company. Following his resignation, Mr Tey will also relinquish his appointments as a member of the Nominating and Remuneration Committees.
- (ii) the appointment of Mr Goi Seng Hui (“**Mr Goi**”) as a Non-Executive and Non-Independent Director and Vice Chairman of the Company.

Mr Tey is the founder of the Group and has been instrumental in the growth and business expansion of the Group. The Board would like to extend its gratitude and appreciation to Mr Tey for his invaluable contribution to the Group and wish him good health and success in his future endeavours.

The announcements in relation to Mr Tey’s resignation and Mr Goi’s appointment pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

Following the above changes, with effect from 1 March 2013, the Board of the Company shall comprise the following members: -

Mr Chua Cheow Khoon Michael	- Independent and Non-Executive Chairman
Mr Goi Seng Hui	- Non-Executive and Non-Independent Director and Vice Chairman
Mr Tey How Keong	- Chief Executive Officer & Executive Director
Mdm Goh Lee Beng	- Executive Director
Mr Yessa Matindas Tuegeh	- Non-Executive and Non-Independent Director
Mr Leow Wee Kia Clement	- Non-Executive and Independent Director

RECONSTITUTION OF NOMINATING AND REMUNERATION COMMITTEES

With effect from 1 March 2013, the Nominating and Remuneration Committees shall be reconstituted as follows: -

Nominating Committee

Mr Leow Wee Kia Clement (Chairman)
Mr Chua Cheow Khoon Michael
Mr Tey How Keong

Remuneration Committee

Mr Leow Wee Kia Clement (Chairman)
Mr Chua Cheow Khoon Michael
Mr Yessa Matindas Tuegeh

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

1 March 2013

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.