

JB FOODS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201200268D)

INCORPORATION OF A SUBSIDIARY IN CHINA

The Board of Directors of JB Foods Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) would like to announce that the Company’s wholly-owned subsidiary, JB Foods Global Pte. Ltd. (“**JB Foods Global**”), has established a 100% owned subsidiary, the details of which are as follows:

Name of company	: 吉贝可可食品（中国）有限公司
Country of Incorporation and operation	: The People’s Republic of China
Amount of registered capital	: USD 20,000,000
Percentage of equity held by JB Foods Global	: 100%
Principal activities	: Trading and production of cocoa ingredient products
Legal representative	: Tey How Keong

The above incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

ONG BENG HONG
Joint Company Secretary
4 April 2016