

JB FOODS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201200268D)

INCORPORATION OF SUBSIDIARIES IN THE UNITED STATES OF AMERICA

The Board of Directors of JB Foods Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) would like to announce that the Company’s direct wholly-owned subsidiary, JB Foods Global Pte. Ltd., has incorporated a new direct wholly-owned subsidiary, JB Cocoa Holding, Inc (“**JBHI**”) and JBHI has incorporated a new direct wholly-owned subsidiary, JB Cocoa, Inc (“**JBCI-NY**”, and together with JBHI, the “**New Subsidiaries**”).

The details of the New Subsidiaries are as follows:

JBHI

Name of subsidiary	:	JB Cocoa Holding, Inc
Place of incorporation	:	Delaware, the United States of America
Authorised share capital	:	200 ordinary shares
Issued share capital	:	100 ordinary shares
Shareholder	:	JB Foods Global Pte. Ltd.
Principal activities	:	Investment holding company

Mr Tey How Keong is the president and sole director of JBHI.

JBCI-NY

Name of subsidiary	:	JB Cocoa, Inc
Place of incorporation	:	New York, the United States of America
Authorised share capital	:	200 ordinary shares
Issued share capital	:	100 ordinary shares
Shareholder	:	JB Cocoa Holding, Inc
Principal activities	:	Trading of cocoa ingredients

Mr Tey How Keong is the president and sole director of JBCI-NY.

The above incorporations of the New Subsidiaries were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporations of the New Subsidiaries save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

ONG BENG HONG

Joint Company Secretary
25 July 2017