

JB FOODS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201200268D)

CESSATION CHIEF FINANCIAL OFFICER

Mr Cheah Soon Ann Jeremy was ceased as the Chief Financial Officer of the Company on 30 June 2014 to pursue other career opportunities.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Mr Tan Chay Kee was appointed as Director of Corporate Development of the Company on 24 March 2014. Pursuant to the cessation of Mr Cheah Soon Ann Jeremy as the Chief Financial Officer of the Company, the Board has approved Mr Tan Chay Kee's re-designation as the Chief Financial Officer of the Company after taking into account his experience and ability to contribute to the Company.

Upon his appointment, Mr Tan Chay Kee shall remain an Executive Officer of the Company.

BY ORDER OF THE BOARD

ONG BENG HONG

Joint Company Secretary

30 June 2014

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the "**Joint Issue Managers**"). The Joint Issue Managers assume no responsibility for the contents of this announcement.